LISTING OF CLAIMS:

Please amend the claims as follows:

1-15. (Cancelled)

16. (Currently Amended) An object of value comprising:

a carrier layer,

at least one optical security element which is disposed on the carrier layer and which has a first layer containing a moiré pattern, and

two or more secondary layers which each contain a respective moiré analyzer for the ~~moiré~~ moiré pattern of the first layer, and a first secondary layer is arranged on the same side of the carrier layer as the first layer and a second secondary layer is arranged on the opposite side of the carrier layer so that a first moiré image is visible when viewed in transmitted light and a second moiré image is visible when viewed in incident light,

wherein a pattern formed by repeating structures acts as the moiré analyzer.

17. (Previously Presented) The object of value according to claim 16, wherein the first layer comprises a printable substance which is disposed at least in region-wise fashion in pattern form in the form of the moiré pattern, in particular on the carrier layer.

18. (Previously Presented) The object of value according to claim 17, wherein the printable substance comprises binding agent and color pigments or effect pigments, in particular interference layer pigments or liquid crystal pigments.

19. (Previously Presented) The object of value according to claim 16, wherein the first layer comprises a partially shaped metal layer, wherein the metallized or non-metallized regions of the metal layer are shaped in at least region-wise fashion in pattern form in the form of the moiré pattern.

20. (Previously Presented) The object of value according to claim 16, wherein the first layer comprises a replication layer in which a surface structure having an optical-diffraction effect is shaped, the moiré pattern being introduced into the surface structure.

21. (Previously Presented) The object of value according to claim 20, wherein the surface structure having an optical-diffraction effect contains a hologram or a kinegram which shows moiré patterns which differ from different viewing angles so that different moiré images are generated in different viewing directions.

22. (Previously Presented) The object of value according to claim 16, wherein the first layer comprises a partially shaped thin film layer system which produces a color change effect by means of interference, wherein the thin film layer system is shaped at least in region-wise manner in pattern form in the form of the moiré pattern.

23. (Previously Presented) The object of value according to claim 16, wherein one of the secondary layers comprises a printable substance which is disposed at least in region-wise fashion in pattern form in the form of the moiré analyzer, in particular on the first layer or the side of the carrier layer which is in opposite relationship to the first layer.

24. (Previously Presented) The object of value according to claim 23, wherein the printable substance contains ultraviolet (UV) color pigments or infrared (IR) color pigments so that the moiré image is generated only upon irradiation with UV radiation or upon irradiation with IR radiation.

25. (Previously Presented) The object of value according to claim 16, wherein the first and/or one of the secondary layers comprises a partially shaped polarization layer, wherein the polarization layer is shaped at least in region-wise manner in pattern form in the form of the moiré analyzer or the moiré pattern.

26. (Previously Presented) The object of value according to claim 16, wherein the first secondary layer or the second secondary layer is part of a transfer layer of a transfer film.

27. (Previously Presented) The object of value according to claim 26, wherein the transfer layer has a partially shaped metal layer, wherein the metallized or non-metallized regions of the metal layer is shaped at least in region-wise manner in pattern form in the form of the moiré analyzer.

28. (Previously Presented) The object of value according to claim 26, wherein the transfer layer has a replication layer and a reflection layer, in particular a metal layer, wherein a surface structure having an optical-diffraction effect is shaped into the interface between the replication layer and the reflection layer and the reflection layer is shaped at least in region-wise fashion in pattern form in the form of the moiré analyzer.

29. (Previously Presented) The object of value according to claim 16, wherein the object of value has a loose moiré analyzer which is not arranged in a fixed position relative to the first layer and the second layer and which is so designed that a moiré image is generated when the loose moiré analyzer is brought into overlapping relationship with the first and/or the second layer.

30. (Previously Presented) The object of value according to claim 16, wherein the carrier layer is a transparent or semi-transparent.